

## 9400 Ocean Highway Condominium Inc. Profit & Loss Budget Performance

October 2024

							Oct 24	Oct 24	Annual Budget	
<b>Ordinary Income/Expense</b>										
				<b>Income</b>						
				<b>4100 - Condo fees</b>	225,966.46	225,966.46	957,031.46			
				<b>4110 - Cable Fee Income</b>	33,904.00	33,904.00	165,429.64			
				<b>4120 - Interest</b>	1,351.90	1,351.90	9,000.00			
				<b>4135 - Vending</b>	0.00	0.00	20,866.25			
				<b>4140 - Antenna Roof Rental</b>	0.00	0.00	30,700.00			
				<b>4145 - In-house</b>						
				<b>4146 - Late fees</b>	172.60	172.60				
				<b>4156 - Shirts &amp; Hats</b>	75.00	75.00				
				<b>4158 - Miscellaneous</b>	0.00	0.00	41,610.00			
				<b>4145 - In-house - Other</b>	0.00	0.00	7,350.00			
				<b>Total 4145 - In-house</b>	247.60	247.60	48,960.00			
				<b>4171 - Coastal Resorts</b>	0.00	0.00	14,000.00			
				<b>4190 - Reimb. for Elec. Verizon</b>	642.33	642.33	1,000.00			
				<b>4200 - Building Usage Fee</b>	0.00	0.00	65,055.38			
				<b>4202 - Operating transfer to CR</b>	-66,966.54	-66,966.54	-267,866.16			
				<b>4203 - Operating transfer to CD</b>	0.00	0.00	60,000.00			
				<b>4205 - Operating Transfer to TR CR</b>	0.00	0.00	0.00			
				<b>4304 - Transfer to CR from OP</b>	66,966.54	66,966.54	0.00			
				<b>4400 - Special Assessment 2025</b>	208,854.25	208,854.25				
				<b>Total Income</b>	470,966.54	470,966.54	1,104,176.57			
				<b>Gross Profit</b>	470,966.54	470,966.54	1,104,176.57			
				<b>Expense</b>						
				<b>4000 - Reconciliation Discrepancies</b>	-40.00	-40.00	500.00			
				<b>5010 - Manager</b>	0.00	0.00	0.00			
				<b>5020 - Maintenance Manager</b>	4,748.63	4,748.63	73,115.15			
				<b>5030 - Office Manager</b>	3,863.40	3,863.40	57,496.60			
				<b>5040 - Janitorial Staff</b>	3,440.20	3,440.20	40,018.33			
				<b>5045 - Pool Attendant Wages</b>	0.00	0.00	3,500.00			
				<b>5050 - Maintenance</b>	2,219.29	2,219.29	44,815.79			
				<b>5060 - Employee benefits</b>						
				<b>5062 - Health Insurance</b>	2,847.42	2,847.42				
				<b>5060 - Employee benefits - Other</b>	0.00	0.00	29,241.06			
				<b>Total 5060 - Employee benefits</b>	2,847.42	2,847.42	29,241.06			
				<b>5070 - Payroll Taxes</b>	1,139.52	1,139.52				
				<b>5080 - Security</b>	0.00	0.00	35,206.50			
				<b>5090 - Professional fees</b>						
				<b>5092 - Legal</b>	725.00	725.00				
				<b>5090 - Professional fees - Other</b>	0.00	0.00	10,876.80			
				<b>Total 5090 - Professional fees</b>	725.00	725.00	10,876.80			
				<b>5110 - Insurance</b>						

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						Oct 24	Oct 24	Annual Budget
						22,053.00	22,053.00	
					5111 - Flood	22,053.00	22,053.00	
					5110 - Insurance - Other	0.00	0.00	454,104.00
					<b>Total 5110 - Insurance</b>	<b>22,053.00</b>	<b>22,053.00</b>	<b>454,104.00</b>
					<b>5130 - Bldg. Maint. &amp; Supplies</b>			
					2020 - Contracts	7,678.18	7,678.18	
					2021 - Emergency repairs	5,337.46	5,337.46	
					2022 - 05 em. repairs	3,200.00	3,200.00	
					5136 - Supplies	1,636.36	1,636.36	
					5138 - Fire Alarm	450.00	450.00	
					5130 - Bldg. Maint. & Supplies - Other	0.00	0.00	91,343.49
					<b>Total 5130 - Bldg. Maint. &amp; Supplies</b>	<b>18,302.00</b>	<b>18,302.00</b>	<b>91,343.49</b>
					5150 - Parking Lot & Grounds	36.23	36.23	8,500.00
					5170 - Pool	130.96	130.96	1,000.00
					5180 - Elevator	0.00	0.00	10,400.00
					5200 - Electricity	2,912.92	2,912.92	45,000.00
					5210 - Water & Sewer	0.00	0.00	18,756.71
					<b>5220 - Telephone</b>			
					5222 - Answering Service	186.84	186.84	
					5220 - Telephone - Other	0.00	0.00	1,000.00
					<b>Total 5220 - Telephone</b>	<b>186.84</b>	<b>186.84</b>	<b>1,000.00</b>
					<b>5223 - WiFi Expense Comcast</b>			
					5223a - WiFi Monitoring	1,589.00	1,589.00	
					5223 - WiFi Expense Comcast - Other	0.00	0.00	25,440.00
					<b>Total 5223 - WiFi Expense Comcast</b>	<b>1,589.00</b>	<b>1,589.00</b>	<b>25,440.00</b>
					<b>5230 - Office &amp; Administrative</b>			
					5231 - Office equipment & Supplies	2,010.99	2,010.99	
					5230 - Office & Administrative - Other	17.33	17.33	10,500.00
					<b>Total 5230 - Office &amp; Administrative</b>	<b>2,028.32</b>	<b>2,028.32</b>	<b>10,500.00</b>
					5240 - Owners & Board Meetings	0.00	0.00	4,500.00
					5260 - Income & Property Taxes	0.00	0.00	7,008.12
					5270 - Miscellaneous	0.00	0.00	1,275.01
					5282 - Cable Fees	9,514.95	9,514.95	121,235.02
					5283 - Uncollectable charges	0.00	0.00	4,000.00
					<b>66000 - Payroll Expenses</b>			
					66005 - Simple IRA	428.16	428.16	
					66000 - Payroll Expenses - Other	0.00	0.00	4,000.00
					<b>Total 66000 - Payroll Expenses</b>	<b>428.16</b>	<b>428.16</b>	<b>4,000.00</b>
					8010 - Special Assessment Transfer	143,105.16	143,105.16	
					<b>Total Expense</b>	<b>219,231.00</b>	<b>219,231.00</b>	<b>1,102,832.58</b>
					<b>Net Ordinary Income</b>	<b>251,735.54</b>	<b>251,735.54</b>	<b>1,343.99</b>
					<b>Other Income/Expense</b>			
					<b>Other Expense</b>			

## 9400 Ocean Highway Condominium Inc. Profit & Loss Budget Performance

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						Oct 24	Oct 24	Annual Budget	
					<b>5250 - Capital Replacement</b>				
					Entrance Doors	0.00	0.00	5,000.00	
					5256 - ProCoat	0.00	0.00	50,000.00	
					5305 - Elevator replacement	13,768.50	13,768.50		
					<b>Total 5250 - Capital Replacement</b>	13,768.50	13,768.50	55,000.00	
					<b>Total Other Expense</b>	13,768.50	13,768.50	55,000.00	
					<b>Net Other Income</b>	-13,768.50	-13,768.50	-55,000.00	
					<b>Net Income</b>	<b>237,967.04</b>	<b>237,967.04</b>	<b>-53,656.01</b>	