

**9400 Ocean Highway Condominium Inc.**  
**Profit & Loss Budget Overview**  
 October 2023 through September 2024

Oct '23 - Sep 24

Ordinary Income/Expense

Income

|                                    |             |
|------------------------------------|-------------|
| 4100 · Condo fees                  | 832,201.27  |
| 4110 · Cable Fee Income            | 128,240.03  |
| 4120 · Interest                    | 9,000.00    |
| 4135 · Vending                     | 18,969.32   |
| 4140 · Antenna Roof Rental         | 30,700.00   |
| 4145 · In-house                    | 7,350.00    |
| 4171 · Coastal Resorts             | 14,000.00   |
| 4190 · Reimb. for Elec. Verizon    | 10,000.00   |
| 4200 · Building Usage Fee          | 59,141.25   |
| 4202 · Operating transfer to CR    | -255,110.63 |
| 4204 · Operating transfer to BofOC | 184,000.00  |

|                     |                     |
|---------------------|---------------------|
| <b>Total Income</b> | <u>1,038,491.24</u> |
|---------------------|---------------------|

|                     |              |
|---------------------|--------------|
| <b>Gross Profit</b> | 1,038,491.24 |
|---------------------|--------------|

Expense

|                                     |            |
|-------------------------------------|------------|
| 4000 · Reconciliation Discrepancies | 500.00     |
| 5020 · Maintenance Manager          | 70,985.59  |
| 5030 · Office Manager               | 55,821.94  |
| 5040 · Janitorial Staff             | 38,852.75  |
| 5045 · Pool Attendant Wages         | 19,404.00  |
| 5050 · Maintenance                  | 43,510.48  |
| 5060 · Employee benefits            | 28,389.38  |
| 5080 · Security                     | 35,206.50  |
| 5090 · Professional fees            | 9,064.00   |
| 5110 · Insurance                    | 378,420.00 |
| 5130 · Bldg. Maint. & Supplies      | 91,343.49  |
| 5150 · Parking Lot & Grounds        | 8,500.00   |
| 5170 · Pool                         | 1,000.00   |
| 5180 · Elevator                     | 10,400.00  |
| 5200 · Electricity                  | 45,000.00  |
| 5210 · Water & Sewer                | 18,210.40  |
| 5220 · Telephone                    | 1,000.00   |
| 5223 · WiFi Expense Comcast         | 24,720.00  |
| 5230 · Office & Administrative      | 10,000.00  |
| 5240 · Owners & Board Meetings      | 4,500.00   |
| 5260 · Income & Property Taxes      | 6,804.00   |
| 5270 · Miscellaneous                | 1,275.00   |
| 5282 · Cable Fees                   | 121,235.02 |
| 5283 · Uncollectable charges        | 4,000.00   |
| 66000 · Payroll Expenses            | 4,000.00   |

|                      |                     |
|----------------------|---------------------|
| <b>Total Expense</b> | <u>1,032,142.55</u> |
|----------------------|---------------------|

|                            |          |
|----------------------------|----------|
| <b>Net Ordinary Income</b> | 6,348.69 |
|----------------------------|----------|

Other Income/Expense

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|   | <u>Oct '23 - Sep 24</u>   |
|---|---------------------------|
| <b>Other Expense</b>                    |                           |
| <b>5250 - Capital Replacement</b>       |                           |
| Entrance Doors                          | 12,000.00                 |
| HVAC                                    | 5,000.00                  |
| Parking Lot                             | 14,000.00                 |
| Water Pipes                             | 4,000.00                  |
| <b>5254 - Save New Balconies</b>        | 10,000.00                 |
| <b>5256 - ProCoat</b>                   | 137,000.00                |
| <b>5257 - Water Pump</b>                | 2,500.00                  |
| <b>5301 - Roof repairs</b>              | 20,000.00                 |
| <b>Total 5250 - Capital Replacement</b> | <u>204,500.00</u>         |
| <b>Total Other Expense</b>              | <u>204,500.00</u>         |
| <b>Net Other Income</b>                 | <u>-204,500.00</u>        |
| <b>Net Income</b>                       | <u><u>-198,151.31</u></u> |