10:17 AM
08/03/24
Accrual Basis

# 9400 Ocean Highway Condominium Inc.
## Profit & Loss Budget Performance
### July 2024

| | Jul 24 | Oct '23 - Jul 24 | Annual Budget |
|---|---|---|---|
| **Ordinary Income/Expense** | | | |
| **Income** | | | |
| **4100 · Condo fees** | 209,349.00 | 829,459.99 | 832,201.27 |
| **4110 · Cable Fee Income** | 32,340.00 | 128,772.00 | 128,240.03 |
| **4120 · Interest** | 444.67 | 5,398.39 | 9,000.00 |
| **4135 · Vending** | | | |
| **4130 · Laundry** | 3,204.00 | 10,072.00 | |
| **4134 · Ice Cream** | 893.00 | 1,081.00 | |
| **4135 · Vending - Other** | 0.00 | 0.00 | 18,969.32 |
| **Total 4135 · Vending** | 4,097.00 | 11,153.00 | 18,969.32 |
| **4140 · Antenna Roof Rental** | 2,898.51 | 25,905.30 | 30,700.00 |
| **4145 · In-house** | | | |
| **4146 · Late fees** | 0.00 | 2,408.90 | |
| **4155 · Re-sale** | 250.00 | 1,250.00 | |
| **4156 · Shirts & Hats** | 57.00 | 757.00 | |
| **4158 · Miscellanous** | 0.00 | 0.00 | 0.00 |
| **4160 · door remotes** | 20.00 | 80.00 | |
| **4145 · In-house - Other** | 0.00 | 0.00 | 7,350.00 |
| **Total 4145 · In-house** | 327.00 | 4,495.90 | 7,350.00 |
| **4171 · Coastal Resorts** | 0.00 | 14,000.00 | 14,000.00 |
| **4190 · Reimb. for Elec. Verizon** | 496.57 | 3,710.66 | 10,000.00 |
| **4200 · Building Usage Fee** | 18,550.00 | 32,700.00 | 59,141.25 |
| **4202 · Operating transfer to CR** | -63,777.65 | -255,110.63 | -255,110.63 |
| **4203 · Operating transfer to CD** | 0.00 | 0.00 | 0.00 |
| **4204 · Operating transfer to BofOC** | 0.00 | 0.00 | 184,000.00 |
| **4205 · Operating Transfer to TR CR** | 0.00 | 0.00 | 0.00 |
| **4304 · Transfer to CR from OP** | 63,777.65 | 255,110.63 | 0.00 |
| **4306 · Transfer to BofOC from OP** | 0.00 | 0.00 | 0.00 |
| **4400 · Special Assessment 2025** | 63,851.26 | 63,851.26 | |
| **Total Income** | 332,354.01 | 1,119,446.50 | 1,038,491.24 |
| **Gross Profit** | 332,354.01 | 1,119,446.50 | 1,038,491.24 |
| **Expense** | | | |
| **Bank Service Charges** | 0.00 | 46.94 | 0.00 |
| **4000 · Reconciliation Discrepancies** | 0.00 | 0.00 | 500.00 |
| **5010 · Manager** | 0.00 | 0.00 | 0.00 |
| **5020 · Maintenance Manager** | 7,938.75 | 58,593.43 | 70,985.59 |
| **5030 · Office Manager** | 6,501.92 | 45,672.22 | 55,821.94 |
| **5040 · Janitorial Staff** | 5,147.00 | 33,868.11 | 38,852.75 |
| **5045 · Pool Attendant Wages** | 2,604.79 | 2,754.66 | 19,404.00 |
| **5050 · Maintenance** | 4,039.65 | 36,801.42 | 43,510.48 |
| **5060 · Employee benefits** | | | |
| **5062 · Health Insurance** | 2,642.01 | 19,374.74 | |

# 9400 Ocean Highway Condominium Inc.
## Profit & Loss Budget Performance
### July 2024

| | Jul 24 | Oct '23 - Jul 24 | Annual Budget |
|---|---|---|---|
| 5064 · Bonus | 0.00 | 3,411.20 | |
| 5060 · Employee benefits - Other | 0.00 | 0.00 | 28,389.38 |
| Total 5060 · Employee benefits | 2,642.01 | 22,785.94 | 28,389.38 |
| 5070 · Payroll Taxes | 2,032.09 | 15,023.20 | |
| 5080 · Security | 6,488.80 | 15,453.45 | 35,206.50 |
| 5090 · Professional fees | | | |
| 5092 · Legal | 0.00 | 1,430.00 | |
| 5094 · Accounting | 0.00 | 7,740.00 | |
| 5090 · Professional fees - Other | 0.00 | 0.00 | 9,064.00 |
| Total 5090 · Professional fees | 0.00 | 9,170.00 | 9,064.00 |
| 5110 · Insurance | | | |
| 5111 · Flood | 0.00 | 21,694.00 | |
| 5112 · Major policy | 20,532.91 | 318,958.09 | |
| 5110 · Insurance - Other | 0.00 | 0.00 | 378,420.00 |
| Total 5110 · Insurance | 20,532.91 | 340,652.09 | 378,420.00 |
| 5116 · WORKERMANS COMPENSATION INS. | 0.00 | -287.00 | |
| 5117 · Insurance Claims | 0.00 | 3,956.24 | |
| 5130 · Bldg. Maint. & Supplies | | | |
| 2020 · Contracts | 5,445.70 | 44,857.57 | |
| 2021 · Emergency repairs | 0.00 | 40,125.74 | |
| 5133 · Lobby Renovation | 0.00 | 675.00 | |
| 5134 · Uniforms | 0.00 | 94.85 | |
| 5136 · Supplies | 1,085.55 | 19,229.90 | |
| 5137 · Gym Maintenance | 0.00 | 479.60 | |
| 5138 · Fire Alarm | 0.00 | 17,087.32 | |
| 5130 · Bldg. Maint. & Supplies - Other | 0.00 | 0.00 | 91,343.49 |
| Total 5130 · Bldg. Maint. & Supplies | 6,531.25 | 122,549.98 | 91,343.49 |
| 5150 · Parking Lot & Grounds | 160.00 | 5,788.62 | 8,500.00 |
| 5160 · Ice Cream (Pool Deck) | 751.00 | 1,075.50 | |
| 5170 · Pool | 482.30 | 2,413.90 | 1,000.00 |
| 5180 · Elevator | 0.00 | 5,312.50 | 10,400.00 |
| 5200 · Electricity | 3,794.18 | 36,545.03 | 45,000.00 |
| 5210 · Water & Sewer | 0.00 | 8,017.00 | 18,210.40 |
| 5220 · Telephone | | | |
| 5222 · Answering Service | 397.73 | 1,991.94 | |
| 5220 · Telephone - Other | 385.87 | 3,872.91 | 1,000.00 |
| Total 5220 · Telephone | 783.60 | 5,864.85 | 1,000.00 |
| 5223 · WiFi Expense Comcast | | | |
| 5223a · WiFi Monitoring | 0.00 | 13,400.00 | |
| 5223 · WiFi Expense Comcast - Other | -804.19 | 7,458.28 | 24,720.00 |
| Total 5223 · WiFi Expense Comcast | -804.19 | 20,858.28 | 24,720.00 |
| 5230 · Office & Administrative | | | |

# 9400 Ocean Highway Condominium Inc.
## Profit & Loss Budget Performance
### July 2024

| | Jul 24 | Oct '23 - Jul 24 | Annual Budget |
|---|---|---|---|
| 5165 · Postage | 0.00 | 198.00 | |
| 5231 · Office equipment & Supplies | 275.31 | 8,846.96 | |
| 5230 · Office & Administrative - Other | 0.00 | 0.00 | 10,000.00 |
| Total 5230 · Office & Administrative | 275.31 | 9,044.96 | 10,000.00 |
| 5240 · Owners & Board Meetings | | | |
| 5241 · Owners Meetings | 0.00 | 145.94 | |
| 5242 · Board Meetings | 8.99 | 32.97 | |
| 5243 · Owners Parties | -658.71 | 1,760.42 | |
| 5240 · Owners & Board Meetings - Other | 0.00 | 0.00 | 4,500.00 |
| Total 5240 · Owners & Board Meetings | -649.72 | 1,939.33 | 4,500.00 |
| 5260 · Income & Property Taxes | | | |
| 5264 · Md Income Taxes | 51.90 | 51.90 | |
| 5260 · Income & Property Taxes - Other | 0.00 | 0.00 | 6,804.00 |
| Total 5260 · Income & Property Taxes | 51.90 | 51.90 | 6,804.00 |
| 5270 · Miscellaneous | 0.00 | 0.00 | 1,275.00 |
| 5282 · Cable Fees | | | |
| 5282a · Chesapeake Room | 0.00 | 867.42 | |
| 5282 · Cable Fees - Other | 0.00 | 85,395.30 | 121,235.02 |
| Total 5282 · Cable Fees | 0.00 | 86,262.72 | 121,235.02 |
| 5283 · Uncollectable charges | 0.00 | 0.00 | 4,000.00 |
| 66000 · Payroll Expenses | | | |
| 66005 · Simple IRA | 712.63 | 4,957.95 | |
| 66000 · Payroll Expenses - Other | 126.56 | 245.28 | 4,000.00 |
| Total 66000 · Payroll Expenses | 839.19 | 5,203.23 | 4,000.00 |
| Total Expense | 70,142.74 | 895,418.50 | 1,032,142.55 |
| Net Ordinary Income | 262,211.27 | 224,028.00 | 6,348.69 |
| Other Income/Expense | | | |
| Other Expense | | | |
| 5250 · Capital Replacement | | | |
| Entrance Doors | 0.00 | 14,250.00 | 12,000.00 |
| HVAC | 0.00 | 0.00 | 5,000.00 |
| Parking Lot | 0.00 | 11,359.08 | 14,000.00 |
| Pool Deck Repair | 0.00 | 74,473.00 | |
| Water Pipes | 0.00 | 0.00 | 4,000.00 |
| 5254 · Save New Balconies | 0.00 | 0.00 | 10,000.00 |
| 5256 · ProCoat | 0.00 | 139,450.00 | 137,000.00 |
| 5257 · Water Pump | 0.00 | 0.00 | 2,500.00 |
| 5301 · Roof repairs | 0.00 | 0.00 | 20,000.00 |
| 5303 · Renovation of #205 | 0.00 | 6,913.31 | |
| Total 5250 · Capital Replacement | 0.00 | 246,445.39 | 204,500.00 |
| Total Other Expense | 0.00 | 246,445.39 | 204,500.00 |
| Net Other Income | 0.00 | -246,445.39 | -204,500.00 |
| **Net Income** | **262,211.27** | **-22,417.39** | **-198,151.31** |